

COUNCIL MEETING HIGHLIGHTS

June 2025

At the June 27, 2025, Council meeting, Council received updates from staff on the following strategic and operational issues and initiatives:

- 2021-25 Strategic Direction and Key Performance Indicators and the 2026-2030 Strategic Plan Project
- Risk Management
- Governance Initiatives: Council Evaluation Framework, new draft Governance Manual and a presentation on the Duties of Council.

The following items were reviewed and approved at the Council meeting:

Financial Audit

The CRTO retained the audit firm Grewal Guyatt LLP to conduct its 2024 – 2025 external financial audit. As per the <u>CRTO By-Laws</u> (By-Law 1: General CRTO Administration – s.12.03), the auditor presented their audit findings to Council at the June meeting. After the presentation, Council approved the 2024 – 2025 audit findings. A copy of the financial statements can be found in the CRTO's <u>Annual Report</u>. Council also approved the appointment of Grewal Guyatt LLP as the CRTO's auditor for the 2025 - 2026 fiscal year.

Annual Report 2024 - 2025

Council reviewed and approved the 2024 - 2025 Annual Report and a copy of it can be found on CRTO's website.

Financial Statements and Investment Portfolio

Council reviewed and approved the CRTO's Interim Financial Statements for the period from March 1, 2025, to May 31, 2025, along with the CRTO's Investment Portfolio.

Revised Reserves Policy

Council approved changes to the Reserves Policy, which include lowering the amount of the Special Projects Funds from \$300,000 to \$200,000 and increasing the Investigations and Hearings Funds from \$150,000 to \$250,000.



Revised Language Proficiency Requirements Policy

The Language Proficiency Requirements Policy sets out how applicants for registration can demonstrate proficiency in either English or French. The policy includes a list of English and French language proficiency test scores that are accepted by the CRTO. The policy was updated to reflect new score levels for Test d'Évaluation de Français (TEF), which is one of the tests recognized in the policy. To view the updated policy, please click <u>HERE</u>.

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